



Groß & Partner



PEAKSIDE CAPITAL

PRESSEMITTEILUNG

30th September 2015

Invesco Real Estate acquires the prime asset ma|ro in Frankfurt

Peakside Capital Advisors AG (“Peakside”) and Groß & Partner are pleased to announce the sale of ma|ro, a mixed-used asset in a prime location within Frankfurt’s Opera district, prior to its completion in Q2.2016.

Situated on the corner of Neue Mainzer Straße 74/80 and Neue Rothofstrasse, ma|ro is located in the heart of Frankfurt’s banking district, in close proximity to the Alter Oper and the Goethestraße, benefitting from excellent infrastructure and transport links. “ma|ro meets our standards and expectations with exceptional architecture and specifications combined with an excellent location in Frankfurt’s high street, providing further interesting development perspectives.” says Fabian Manegold, Senior Director Transactions of Invesco Real Estate.

Groß & Partner and Peakside Capital acquired the former BHF-Bank buildings at the corner of Neue Mainzer Straße 74/80 and Neue Rothofstrasse in a joint venture and have worked together on the development since spring 2013. “As Frankfurt’s city centre experiences significant changes, and there is an increasing number of developments underway around the Opera district and Goethestraße, fuelled by strong demand for premium retail spaces, the area has undergone a significant uplift, with ma|ro in a prime position to capitalize upon this trend”, says Nikolaus Bieber, Managing Partner of Groß & Partner. The two corner buildings on both sides of the Neue Rothofstraße form an impressive portal to the quarter and Neue Rothof Strasse is currently experiencing changes to make it a pedestrian-friendly environment and shopping destination, located next to the Goethestraße.



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The asset was designed by Berlin-based architect Eike Becker, who has created an avant-garde structure for the two seven-story buildings with overhanging cubes and an upscale metal and glass façade. The premium retail space incorporates shop windows with an extraordinary ceiling height of five meters and a generous layout for upscale brands. The leisure element of the asset includes a large terrace and a coffee bar on the ground floor. Offices are overlooking panoramic views of the Opera quarter and Frankfurt skyline, providing tenants with a space to both work and relax in.

The completion of the ma|ro is scheduled for spring 2016.

Invesco Real Estate was advised by Dr. Michael Eggersberger and the team of GSK Stockmann and colleagues as well as Verena Schneider and the team of Preuss GmbH in the due diligence process and contract negotiations as well as Peer Neisser and the team of CBRE as exclusive buy-side advisors. Peakside Capital and Groß & Partner were advised by HauckSchuchardt during the transaction.

Boris Schran, Managing Partner of Peakside Capital AG says “We are pleased to have developed a high quality, premium asset such as ma|ro, which serves as both an attractive retail option and a unique and unrivalled office address for tenants. Having found a partner such as Invesco, who is equally convinced of the strong economic fundamentals this asset has to offer, we look forward to working together on this very unique product.”



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Key facts ma | ro

Address	Neue Mainzer Straße 74 - 80 60311 Frankfurt am Main	
Floors	6 full floors plus 1 rooftop	
BGF	N° 74 approx. 10,600 sqm, N° 80 approx. 7,700 sqm	
Lettable Areas	Neue Mainzer 74	Neue Mainzer 80
Total	approx. 6,600 sqm	approx. 5,800 sqm
Thereof office:	approx. 5,100 sqm	approx. 3,500 sqm
Thereof retail/gastro (basement, ground floor, 1st floor approx. 9 units retail, 1 unit gastro)	approx. 1,500 sqm	approx. 2,300 sqm
Parking spots	approx. 45	
Completion	Q1/Q2-2016	

Peakside Capital:

Peakside Capital Advisors AG ("Peakside") is a specialist European real estate private equity firm, headquartered in Zug, Switzerland. Founded in 2010, Peakside currently has investments totalling approx. €1.4bn under management with a strategic focus on opportunistic and value-add assets. With offices in Frankfurt, Zug (CH), Warsaw, Prague, and Luxembourg, Peakside currently has a team of 30 real estate professionals, utilising their on-the-ground knowledge to source value in their respective markets. The Peakside team has been working together for a number of years and has successfully executed transaction in various asset classes ranging from retail, office and residential to distressed debt and corporate real estate transactions.

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Groß & Partner Grundstücksentwicklungsgesellschaft mbH

Since its foundation in 1992, Groß & Partner Grundstücksentwicklungsgesellschaft mbH focuses high-class office, residential and hotel assets as well as city developments within the Rhein-Main region and the Hansa Town Hamburg. Groß & Partner is a mid-sized private company specialized in various fields from property acquisition, project development, planning, financing, turn-key completion, refurbishment to the marketing and positioning of large assets. There is one thing above all in office and residential assets: the creation of sustainable value for users and investors.

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Invesco Real Estate

About Invesco

Invesco is a leading independent global investment management firm, dedicated to helping people worldwide build their financial security. By delivering the combined power of our distinctive worldwide investment management capabilities, Invesco provides a comprehensive array of enduring investment solutions for retail, institutional and high net worth clients around the world. Operating in 20 countries, the firm is listed on the New York Stock Exchange under the symbol IVZ. Additional information is available at www.invesco.com.

About Invesco Real Estate

Invesco Real Estate is a global real estate firm, which has been providing real estate investment and property asset management services since 1983, first in the US and then expanding into Europe and Asia.

Globally, Invesco Real Estate has US\$62.1bn of assets under management and over 420 staff in 20 offices around the world. In Europe, we have eight offices in London, Munich, Milan, Madrid, Paris, Prague, Luxembourg and Warsaw, and around 140 employees. We manage 128 assets across 12 European countries and have US\$7.2bn of assets under management.

Source: Invesco Real Estate as at 30 June 2015 unless otherwise stated.



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