

## **Peakside and Partners Group secure a majority of the 'Omega-Portfolio'**

- **Acquisition of 30 commercial real estate assets**
- **Assets are located in major German cities or metropolitan areas as well as in the Paris and Amsterdam regions**
- **Value-add potential through vacancy reduction and repositioning of assets**

Frankfurt, 14 January 2020 – Peakside Capital Advisors AG (“Peakside”) and Partners Group, the global private markets investment manager (acting on behalf of its clients), have formed a joint venture and secured a portfolio of 30 commercial real estate assets, located in major German cities or metropolitan areas as well as in the Paris and Amsterdam regions. Sellers of the portfolio are Imfarr Beteiligungs GmbH and SN Beteiligungen Holding AG. The purchase price amounted to over EUR 550 million.

The 27 office and three logistics assets are part of the so-called 'Omega-Portfolio', which was last sold as recently as October 2019. The deal includes several assets in Munich, Hamburg and Stuttgart as well as in the metropolitan areas of Düsseldorf and Frankfurt. The Omega-House in Offenbach, which lent its name to the original portfolio, is not part of the acquisition.

Boris Schran, Founding Partner of Peakside, states: “We have been interested in the Omega-Portfolio from the beginning. The transaction structure allowed us to secure the majority of the portfolio at our originally offered pricing. We see considerable upside potential for the assets. In particular, our joint venture plans the reduction of existing vacancies as well as repositioning of individual assets. The first measures are to be implemented shortly.”

Lars Kreutzmann, Co-Head Europe, Private Real Estate Europe, Partners Group, states: “This acquisition significantly expands our real estate portfolio in Germany and underlines the importance of the German market for us on a relative value basis. The portfolio benefits from attractive prime and secondary office locations and is a great fit with our value creation strategy, whereby we focus on properties that can benefit from repositioning with sufficient time and capital. We plan to undertake a multi-year value creation program to maximize value for our clients.”

## About Peaksid

Peaksid Capital Advisors AG is a European investment manager. The private-equity company manages assets worth over EUR 1.0 billion on behalf of institutional investors. Peaksid implements differentiated investment strategies tailored to specific investor needs, ranging from core to value-add and opportunistic investments in commercial and residential assets. Peaksid's investment spectrum includes single properties, developments as well as portfolios, distressed debt and real estate operating companies. The firm employs a team of more than 30 professionals in its offices in Frankfurt, Zug, Warsaw, Prague and Luxembourg.

<http://www.peaksid.com>

## Press Contact:

Jürgen Herres  
Partner  
Feldhoff & Cie. GmbH  
Eschersheimer Landstr. 55  
60322 Frankfurt, Germany  
Tel: +49 69 2648677 240  
Mobile: +49 176 6073 8682  
[jh@feldhoff-cie.de](mailto:jh@feldhoff-cie.de)  
[www.feldhoff-cie.de](http://www.feldhoff-cie.de)